



Ref: NGML/MD.01/Vol.01

Date: 26th August 2024

The Managing Director,
Obodofei Integrated Services Limited,
Along Gloryland Hospital Drive,
Off Isaac Boro Expressway,
Opolo, Yenagoa,
Bayelsa State.

Dear Sir,

SUBJECT: GAS SUPPLY TO OBODOFEI INTEGRATED SERVICES LIMITED CNG AND POWER PLANT AT UNPINA BUSH, ETELEBOU ROAD, OGBOLOMA TOWN IN BAYELSA STATE

We refer to your letter dated 5th September 2022 and the various engagements with NGML for gas supply to your proposed CNG and Power Plant at Unpina Bush, Etelebou road, Ogboloma town in Bayelsa State.

Following your willingness to fund the gas supply project, we write to inform you that the estimated cost of the project for gas supply to Obodofei Integrated Services Limited's CNG and Power Plant located at Unpina Bush, Etelebou Road, Ogboloma town in Bayelsa State is **N2,158,948,379.64 (Two Billion, One Hundred and Fifty Eight Million, Nine Hundred and Forty Eight Thousand, Three Hundred and Seventy Nine Naira, and Sixty Four Kobo)** plus **\$3,468,930.94 (Three Million, Four Hunded and Sixty Eight Thousand, Nine Hundred and Thirty U.S Dollars, and Ninety Four Cents)** only.

Please note that the allowable interest by the NNPC Limited for funding the gas supply project is MPR+2%.

Regards,


Justin U. Ezeala, Esq.
MD, NNPC Gas Marketing Limited

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